

# Ntech LONDON MARKET

6<sup>th</sup> February 2018 | The Grand Connaught Rooms | London

The event exploring how technology is driving innovation, enabling change and collapsing the London market value chain

#### Keynote speakers:

New speakers added



Corporate & Specialty

Brian Kirwan Chief Executive Officer UK Allianz Global

Professor Paul Newman BP Professor of Information Engineering University of Oxford Head. Oxford Mobile Robotics Group & Founder Oxbotica



New speakers announced:

Denise Garland Group COO Tokio Marine Kiln

Paul Umpelby Barrv Panavi Head of Data and







**Richard Inman** 

Siobhan O'Brien UK Cvber Placement Leader & MD FINPRO

coo

Bent Isachsen

Steven Haasz Global COO IT Director & Head of AXA Corporate Solutions

Digital, Reinsurance Willis Towers Watson

Main sponsor:



Session sponsors:



Chief Data Officer Analytics MS Amlin JLT Specialty Limited

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## Overview

Across the value chain business leaders are exploring how technology can overcome structural change brought about by increased competition from other jurisdictions, the pressure to reduce operating costs, and the need to innovate in order to meet changing client expectations.

The critical task for directors is to understand how and where technology can be deployed to meet these challenges, to develop a successful change management strategy to ensure successful implementation, and to build in agility to grasp future opportunities.

TINtech London Market is **not** about the technicalities of processing or standards, and it's **not** another InsurTech 'show & tell' – it's the forum where business and IT leaders come together to explore the extraordinary shifts taking place in the market and how to leverage the potential of the new technologies that are driving change.



### Topics to be discussed this year include:

- · Understanding how to devise and deploy an effective digital strategy that builds competitive advantage
- Which new technologies are disrupting and extracting value from the value chain?
- · Leveraging AI, machine learning and robotics to streamline operations and take out cost
- · Creating client interactions that are convenient and fast
- Using technology to get closer to customers to devise products, solutions and a service that they really need

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## Programme

08.15 Registration, coffee and networking

#### 09.00 Chair's introduction and opening remarks

#### **KEYNOTE PRESENTATIONS**

### Collapse of the value chain:

## delivering value in changing and emerging insurance markets

- How digital is fundamentally changing how insurance is produced and experienced by customers...and what this
  means for London
- The opportunities of data and advanced analytics: providing insights, flexibility and better insurance products
- · The changing dynamics in the broker\underwriter\client relationship
- · Winners and losers as the pace of change quickens



Brian Kirwan Chief Executive Officer UK Allianz Global Corporate & Specialty

## How the mobile, autonomous world will transform the entire insurance industry

- Al and machine learning mean that the next generation of autonomous machines will change every aspect of our world...and they're coming soon
- Incorporating software to deliver insurance data from autonomous vehicles: the development of a real-time risk
   assessment system and what this means
- · How this data provides the extraordinary potential to change and narrow risk variants in real-time
- A vision of the insurance industry turned inside out by data and advanced machine learning algorithms



Professor Paul Newman BP Professor of Information Engineering, University of Oxford Head, Oxford Mobile Robotics Group & Founder, Oxbotica

10:45 Coffee & networking



## 11.15 STREAMED SESSIONS

Please select one of the following four streams.

Each features two industry perspectives followed by round table discussions – allowing you to benchmark with your peers.

### Stream 1 Robotic process automation

#### Automating claims and underwriting processes

## Developing the capability to leverage automation in complex, global organisations

- Understanding what you are trying to achieve and the technology architecture required to deliver it
- Which areas of the business will automation have the most impact?
- Where do the major challenges arise and how do you overcome them?
- Creating a culture that can embrace change
- Building agility into systems and processes that can adopt future innovations in intelligent automation

## CASE STUDY: Overcoming the practical challenges of automating submissions for US general aviation

- Original scope and objectives of the initiative
- Why it quickly became more complex than first imagined
- Understanding the automation challenges of multiple data tables, different tech systems and the reconciliation process and overcoming them
- Getting to a point where robots can trigger actions and workflow
- Running a cost-benefit analysis to evaluate ROI and the future business case

### Stream 2 London market modernisation

Can the current modernisation agenda meet the new and emerging challenges London faces at both a market and individual company level?

## Ensuring the future of the industry by driving forward innovation to achieve operational efficiency and market modernisation

- Adapting business models, operations and embracing new technology
- Meeting changing client needs, enabling operational change and addressing cultural aspects of the market
- Can innovation be achieved centrally or does it need to be left to individual companies?
- Ensuring we grasp future opportunities created by the digital revolution



Shirine Khoury-Haq Chief Operating Officer Lloyd's

#### Future-proofing the London insurance market

- Are we addressing the fundamental challenges in London and leveraging the opportunities of the wider digital economy?
- Moving from being product focussed innovating to meet client needs through comprehensive risk management and mitigation solutions
- Building the skills, competences, technology and systems that can support these solutions
- Developing propositions and relationship with fast growing, emerging markets



John Taylor Accounts General Manager, London Markets DXC Technology

#### Each session is followed by a rour

### Stream 3 Commercialising innovation and InsurTech

#### Innovating in tough times: is it all froth and hype, or does the industry's future depend on its ability to reinvent itself?

- How important is it that we reinvent our customer proposition?
- Building a business case for innovation in the face of tight budgets, running the legacy and a fear of change – top 5 questions to challenge your business
- Developing an innovation culture that is more than small, incremental changes to existing systems and processes
- · Practical ways to innovate using new tech, people and skills
- Developing innovation projects and teams to change your culture



## Justin Emrich

#### Creating a bimodal approach to innovation

- · Key elements in the bimodal approach
- · Mode 1: 'keeping the lights on' & predictable improvement
- Mode 2: exploration and innovation
- Building the business case and overcoming cultural inertia around 'true' innovation
- · Practical challenges in creating the two modes
- Bringing the outcomes from the two modes together to drive value back into the organisation



#### Darren Sharp Group Head of IT Tokio Marine Kiln Group

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### Stream 4 Enabling digital transformation



## Successfully leveraging digital and delivering organisational change

#### The CIO's role in driving successful digital transformation

- Using digital technology to drive business transformation
- · Turning ideas into a 'minimal viable products'
- Creating an operating model to support digital engagement within the business
- Developing a multi-talented, cross functional team that can deliver the projects



Richard Inman IT Director & Head of Digital, Reinsurance Willis Towers Watson

## Driving scientific, digital innovation to transform organisations, products and services

- Using analytics to quantify the opportunities digital presents and to measure results
- Developing a culture where innovation can thrive, and change is the norm
- Where is digital having the biggest impact, and what does a successful digital project management methodology look like?
- Key metrics to ensure improvements to efficiency and client service are achieved

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13:00 Lunch in the exhibition hall

#### nd table discussion and feedback

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## 14.00 PANEL DISCUSSIONS

#### Please choose one of the following four panel discussions.

Each features brief presentations followed by audience Q&A: allowing you to have your questions answered.

### Panel 1 Delivering client centricity



## Can London successfully leverage digital to enhance the client experience?

This panel discussion will explore how technology can be used to improve settlement times and create experiences that extend beyond products - whilst also driving efficiencies.

#### Topics to be discussed include:

- Using technology to move from a 'product-first' mentally to tailored risk management solutions
- Rethinking existing processes to remove the frictional costs of doing business in London
- Developing new skills and capabilities to enable customer centric innovation
- Harnessing digital technologies to enhance the client journey





Mark Aikman Group CIO The North of England P&I Association



Vincent Branch Chief Executive, Accelerator XL Catlin

### Panel 2 Transforming the operating model

## Using robotics, AI and machine learning to enable efficient and effective operations

The accelerating development of new technologies is enabling organisations to transform their operating models and become ever more nimble and efficient. This panel will explore the opportunities and challenges - and approaches that deliver successful change.

#### Topics to be discussed include:

- Effectively using robotics in the commercial risk environment
- Understanding how processes and outcomes are currently determined 'manually' to enable technology to enhance or replace them
- What are the opportunities for cognitive computing to enable new ways of working in the London market?
- Overcoming the practical challenges of transforming people, processes and technology that have existed – and persisted - for decades



Kate Roy Head of Operations, GB Willis Towers Watson



Heather Goodhew Chief Operating Officer Aspen Re

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### Panel 3 Next generation data and analytics



## Leveraging data to transform our understanding of risk and insight

New sources of data coupled with innovative analytical techniques and increasing computer power are creating new opportunities to reshape risk models and pricing - and deliver valuable insights to clients. But how do you build the capability to gain these tangible business outcomes?

#### Topics to be discussed include:

- Key criteria needed to build a successful data analytics capability across people, process and technology
- Leveraging data enrichment and advanced risk modelling to inform and enhance underwriting and pricing capabilities
- Developing and utilizing new smart technologies and associated data to drive efficiency and new ways of working



Constantin Beier Aon Inpoint, Chief Operating Officer Aon



Matthew Churchill Head of Hiscox Futures Hiscox



Paul Umpelby Head of Data and Analytic JLT Specialty Limited

#### 5:00 Coffee and networking



#### Separating the hype from the reality

This panel discussion will explore how this technology will reshape insurance products, businesses and operating models - as well as the impact on the wider world and what this means for your strategic planning

#### Topics to be discussed include:

- How will Al impact insurance operating models and how do you prepare?
- Is the ability to price dynamically, in real-time for specific risks within our grasp?
- Will AI facilitate the disintermediation of insurance?
- Developing the skills, capabilities and technology you will need to leverage the opportunities



Professor Paul Newman BP Professor of Information Engineering University of Oxford Head, Oxford Mobile Robotics Group & Founder, Oxbotica



Dr Yuanyuan Liu Director Statistical Machine Learning AIG



Barry Panayi Chief Data Officer MS Amlin

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### ate £299 + VAT (full price £499 + VAT)

## 5.20 ORKSHOPS

#### Please choose one workshop.

Fach features a 20min presentation followed by round table discussion to allow the sharing of best practice.

### Workshop 1 **Digital Claims**

**Transforming claims operations to deliver** efficiencies and improve the client experience

#### Successfully transforming claims through the use of digital, data and analytics.

- Creating an environment where innovation can thrive
- Devising and implementing a claims and analytics transformation strategy
- Understanding and overcoming organisational design, culture change and digital transformation challenges
- Key criteria for running a successful change management programme



Workshop 2 Blockchain

Implications now for the London market as B3i aoes live

#### **CASE STUDY: Creating a working smart contracts** prototype that radically simplifies insurance processes.

- Update on the B3i blockchain proof of concept
- How the system generates a self-executing smart contract
- Automating both premium and claim settlements
- Broadening the scope of the initial project how this technology is transforming the future of insurance distribution and claims



**Gregory Crow** Group Head of Architecture, Platform – Global Technology XL Catlin



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## Core systems modernisation



#### Building new agile capabilities for the digital age

#### Overcoming the key challenges of modernising global core systems in a constantly changing, digital environment.

- Balancing the need to modernise with cost pressures and a constantly evolving tech environment
- Making strategic decisions to invest in areas that will enhance your ability to compete
- Overcoming the people, process and technology challenges encountered as traditional systems change
- Future development through automation and AI technologies



Bent Isachsen cooStarStone International

#### 16:30 Closing panel discussion

## Leveraging robotics

#### Overcoming the practical challenges of robotics

#### **CASE STUDY: Implementing RPA and assessing the** impact on your business both now and in the future.

- · Defining robotics and building a business case
- If reducing headcount is your primary objective then be careful!
- Developing a small scale proof of concept in order to test and learn
- The law of unintended consequences what will RPA change within your business?



Former Chief Operating Officer

## 17.10 DRINK RECEPTIO

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### **Insurance Industry 4.0**

#### Will Cyber-Physical Systems be the saviour of the London market?

Cyber-Physical Systems will transform the world of risk. enabling autonomous mobile systems, medical monitoring, process control systems, robotic systems and automatic pilot avionics - to name just a few. The question is will this new, hyperconnected world create the burning platform for transformative change in the London market's products. services and processes...or is it simply too late?

Our expert panel will explore the changes that are on the horizon, their potential impact on the industry and how we should respond.

#### Topics to be discussed include:

- Are we at a tipping point? Is technology driven change revolutionising the nature of risk and the insurance that London offers? Or is it business as usual?
- Is there still time to innovate the traditional linear value chain into a set of dynamic networks?
- Do we have the appetite, skills and capabilities to meet the challenge?
- What does the London market of the future look like, and what will be it's USP?



Speaker Marc Davis Head UK. Ireland & MFNA Swiss Re Corporate Solutions





Siobhan O'Brien UK Cyber Placement Leader & MD FINPRO Practice Marsh

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