

A night-time photograph of the London skyline, featuring several prominent skyscrapers with illuminated windows. The Gherkin is visible on the right side. The River Thames is in the foreground, with some boats and a bridge visible. The overall scene is dark with blue and white light from the buildings.

**TIN tech**

**LONDON MARKET**

**Supplier spotlights**

**TIN tech**

**LONDON MARKET**

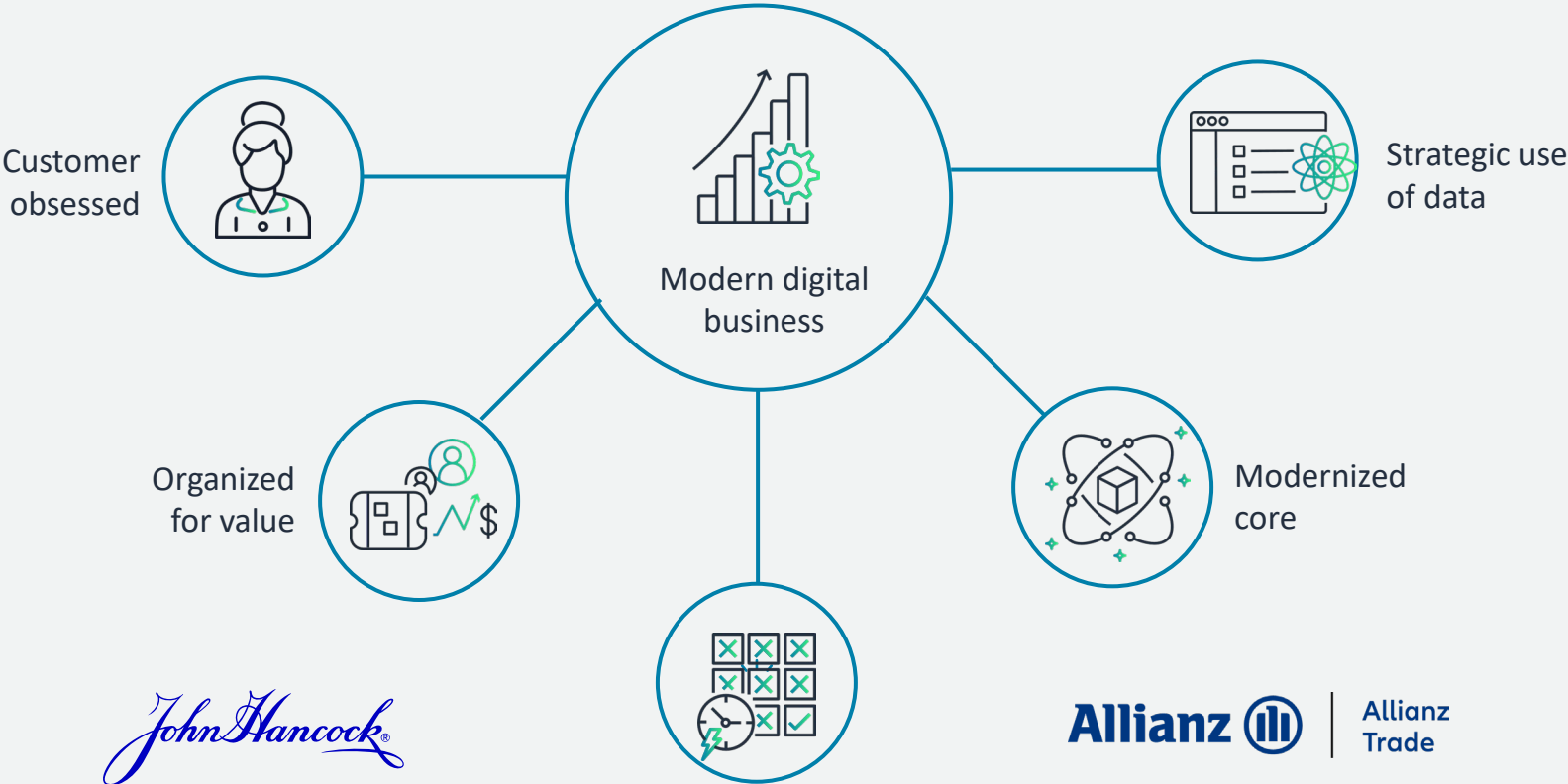
# Supplier spotlight







# Characteristics of a modern digital business



Invest, rest, learn, and fail quickly retrained 2,500 employees to agile.



New cloud-based contact center solution in 30 days.



Test and learn culture



Transformed existing monolith application into a modern microservices-based architecture



Insurance-as-a-Service platform for partner companies to offer insurance





# Commercial and Specialty Insurance Focus Areas



## Digital underwriting

Automate submission-to-bind workflow as underwriting workbenches gain popularity



## Claims automation

Streamline claims from first notice of loss to improve claims handler efficiency



## Financial operations

Simplify complex financial transactions via broker, coinsurance, and reinsurance processes



## Mainframe modernization

Realize the benefits of a modern data and analytics architecture

# Insurers of all sizes are transforming on AWS



NISSAY

Resolution Life



TOKIO MARINE





# Thank you!

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# Supplier spotlight

**Softwire**

# Software

**TIN tech**  
LONDON MARKET

4<sup>th</sup> February | London



## Introduction to Softwire

Delivering exceptional software engineering for nearly 25 years

We're a UK-based digital software development agency. We're big enough to scale, but small enough to care. We believe in:

- Client Focus
- Smaller Teams
- Ownership and Accountability
- Success built on finding the **best design** and **technical solution** for each project / drawing on our wide experience developing software

390+

Multi Skilled Staff

>80%

Annual Repeat Business

#1

Best Place to Work

>90%

Annual Staff Retention

### Our Services



#### Data Engineering & AI

**Cloud-native data platforms** and AI/ML-ops, with exceptional scalability, reliability, and robustness.



#### Digital Engineering

**Full-stack software development**, infrastructure and DevOps through to front-ends, APIs, and mobile apps.



#### Product Design & Innovation

World-class, people-centric product services, and

**impactful user experiences** which delight users and customers



### Some of Our Clients



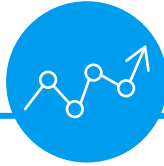
### Our Accreditations



# FSI Spotlight – Market Technology Issues



Digital innovation and change programmes constrained by legacy systems



IT resource constraints / Bandwidth / Skills access



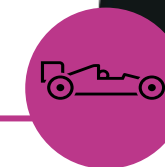
Data Quality / Gen AI / Remaining competitive



Current tech programmes over budget / delayed



Aspirational gaps in tech capability and culture (DevOps industry best practice)



CX frustrations – meeting their evolving digital customer expectations (speed / transparency / multi channel experiences)



# Softwire

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# Supplier spotlight



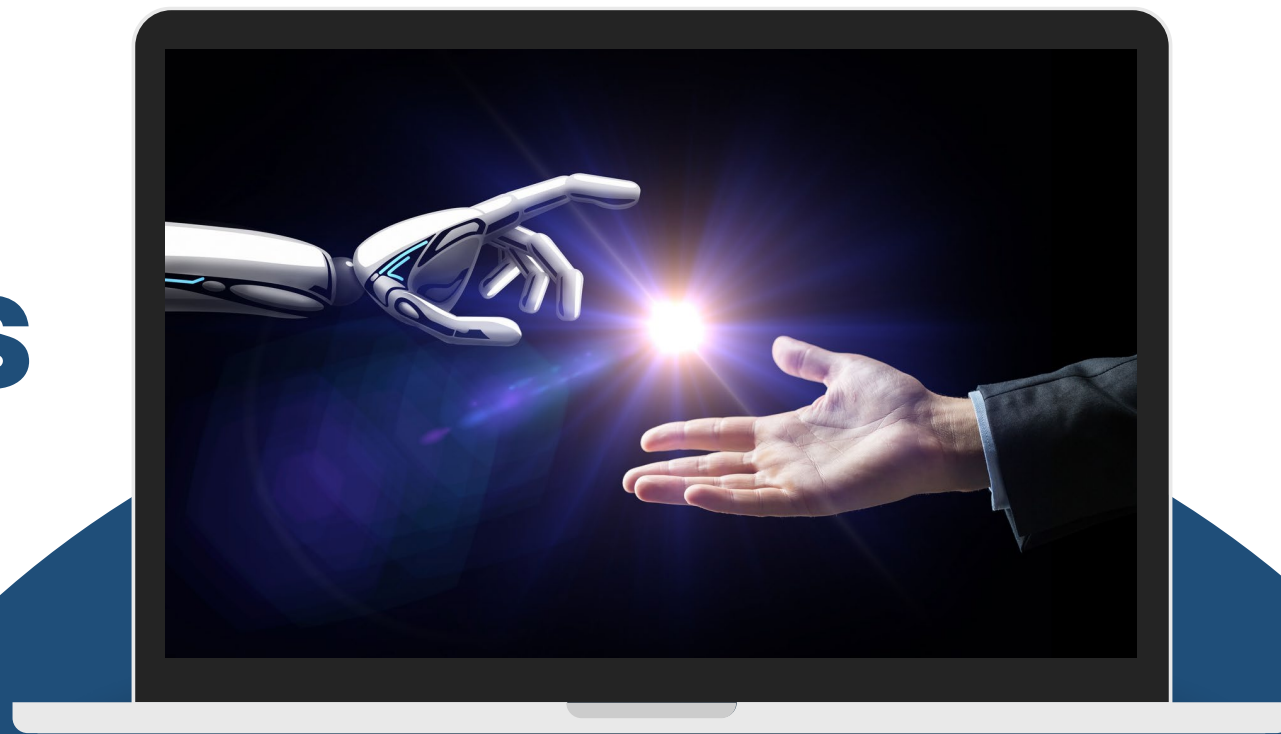
**GenAirate**  
TECHNOLOGIES



GenAirate  
TECHNOLOGIES

# GenAirate Technologies

*Introduction – Jan 2025*



# AN EXAMPLE PROBLEM STATEMENT

*The complexities of insurance arise from diverse risks, regulatory challenges, and an overwhelming amount of unstructured data, underscoring the need for efficient, AI-driven solutions to streamline underwriting processes.*



**Manual peril extraction** from unstructured data sources (PDFs, Excel), leading to inefficiencies and errors



**Potentials for human error**, slowing down underwriting processes and increasing operational risk



**Underwriters can spend excessive time** on individual case triage rather than focusing on strategic portfolio management



**Need for faster and more accurate responses** to brokers in order to improve risk selection, customer satisfaction, and drive revenue growth



**Manual data entry burdens (sequel)** workflow, increasing time spent on administrative tasks rather than core underwriting activities

# CHALLENGES

## KEY CHALLENGES IN UNDERWRITING INCLUDE:



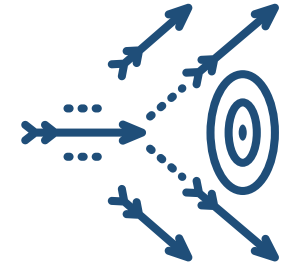
Time-consuming  
and complex  
processes



Inconsistent risk  
assessment due to  
subjective  
judgement



Delays affecting  
broker satisfaction



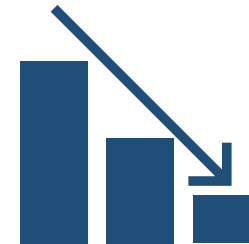
Difficulty in accurate  
risk pricing



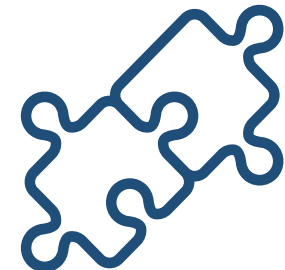
Inconsistent data  
formats from brokers



Manual and time-  
consuming triaging



Response speed  
leading to lost  
opportunities



Limited integration  
with modern data  
sources

# OUR UNDERWRITING SOLUTION



**AI tool automates** peril extraction from unstructured sources



**Custom-built** to fit existing workflows and integrate seamlessly via API

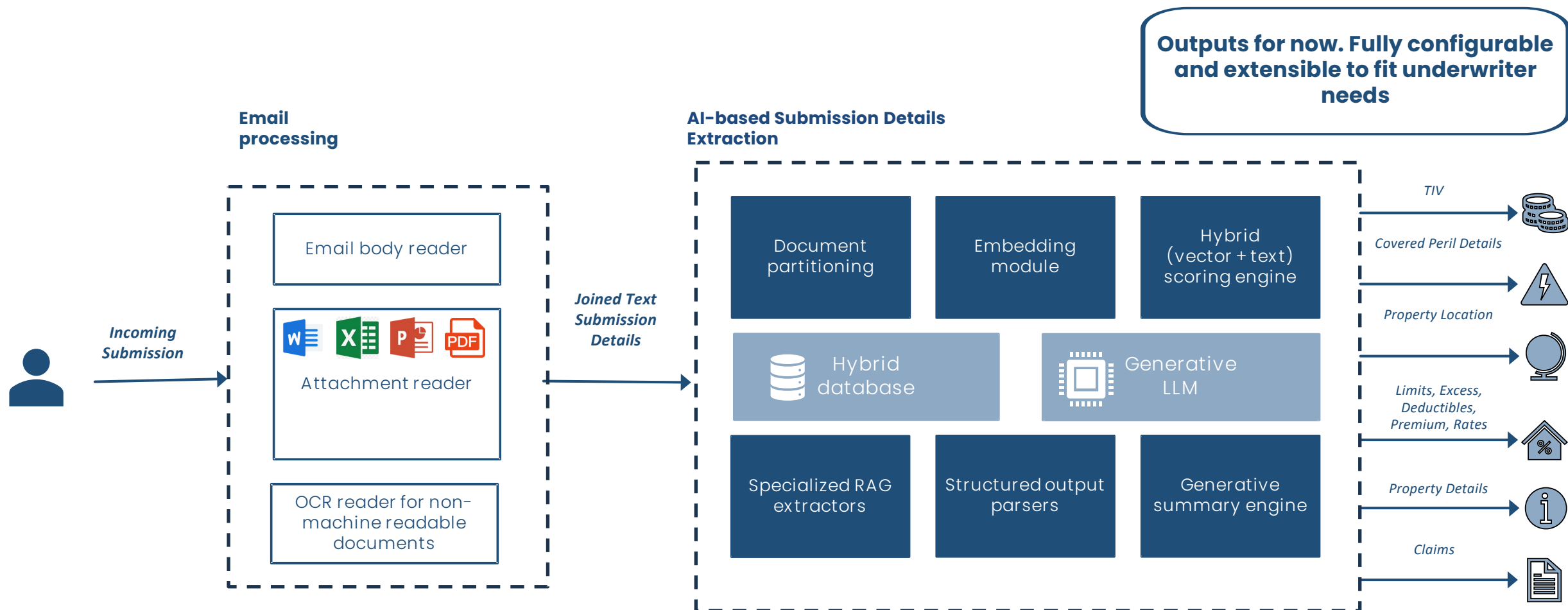


**Supports quicker triage** and improved risk selection by reducing manual processes



Allows underwriters to **focus on higher value tasks**

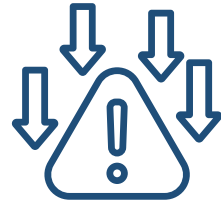
# SOLUTION OVERVIEW (PROPERTY)



# KEY METRICS & OUTCOMES



**Significant reduction in time**  
spent on manual peril extraction, freeing underwriters to focus on higher-value tasks such as risk analysis and portfolio optimization



**Marked decrease in human errors**  
throughout underwriting processes, resulting in more accurate risk assessments and reduced operational risks



**Faster response times to brokers,**  
improving communication and helping underwriters deliver timely, accurate quotes, ultimately enhancing broker satisfaction



**Enhanced risk triage capabilities,**  
leading to better risk selection and a more efficient allocation of underwriters' expertise



**Opportunity to write more risks,**  
resulting in greater revenue potential as brokers are drawn to the speed and accuracy of the improved service

# BENEFITS



## LIVE AGGREGATE POSITION

Enabling underwriting with confidence and full use of aggregate.

Live aggregate position knowing where your risks are a commercial advantage if not you are not in a position



## INCREASED SPEED

Faster underwriting decisions, improving turnaround times and broker satisfaction



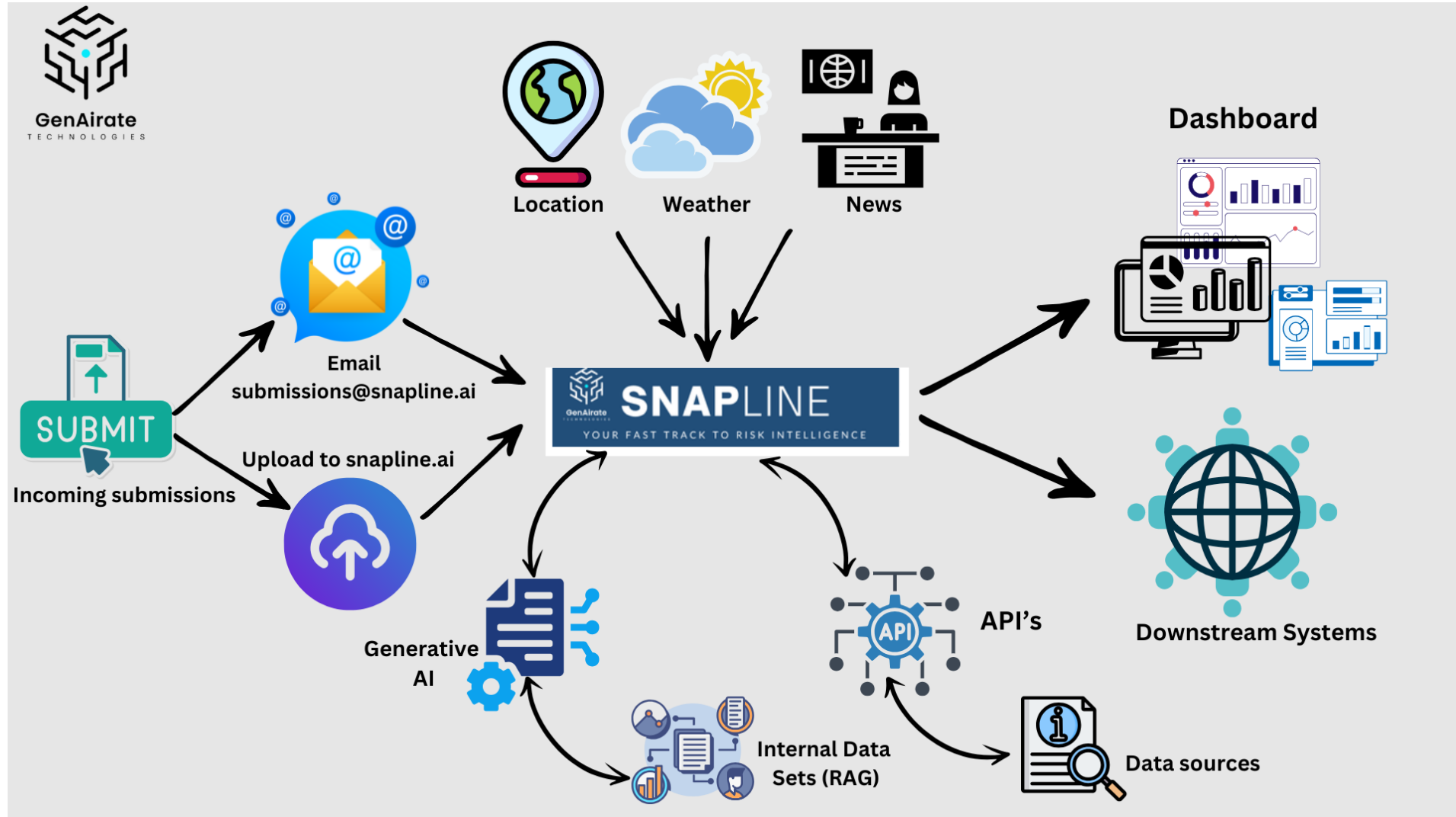
## HIGHER PROFITABILITY

Optimised pricing and underwriting strategies

Minimised losses

Underwriters can focus on higher-value tasks

# ENGAGEMENT MODEL



# TEAM COMPOSITION



CEO: Bringing over 30 years of experience in technology, primarily within Financial Services, our CEO is a seasoned leader with a proven track record of driving innovation and delivering transformative solutions to large-scale institutions.



Sales Director: With extensive experience in selling cutting-edge technology to Financial Services, our Sales Director excels in building strategic client relationships and driving revenue growth.



CTO and Head of Delivery: Both hold PhDs in Data Analytics/AI and have previously served as professors. They lead the technical strategy and ensure seamless delivery of AI-driven solutions, applying their deep expertise in academic research and industry practice.



Subject Matter Experts (SMEs): Our SMEs, hailing from large carriers, also hold PhDs and bring unparalleled industry knowledge, ensuring our solutions are finely tuned to meet the unique demands of the insurance sector.

# USE CASE - OTHER OPPORTUNITIES



## PROPERTY FUNDS

Faster and more accurate property evaluations.

Improved risk management through comprehensive data analysis.

Integration of additional real estate data sources for better decision-making.



## ASSET MANAGEMENT

Enhanced investment portfolio analysis.

Automated financial and market data assessment.

Improved risk management across asset classes.



## TRIAGE OF COMMERCIAL FINANCING

Automate extraction and analysis of survey reports in commercial financing.

Use OCR, NLP, and AI to match data against underwriting criteria.

Enhance efficiency, accuracy, and decision-making in the financing process.



## TRIAGE OF CASE DOCUMENTS

Automate processing and analysis of case documents.

Use AI to compare data with legal standards.

Improve efficiency and accuracy in case management.

# THANK YOU!

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**GenAirate**

T E C H N O L O G I E  
S

*Empowering Digital Transformation with AI*