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London Market Claims

Streamlining claims operations



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Streamlining Claims Operations

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The journey so far....



- Use of Robotics Processing Automation (RPA) creating:
 - Efficiency
 - Capacity
 - Consistency

Efficiency Evolves.....



What does efficiency look like in claims going forward?

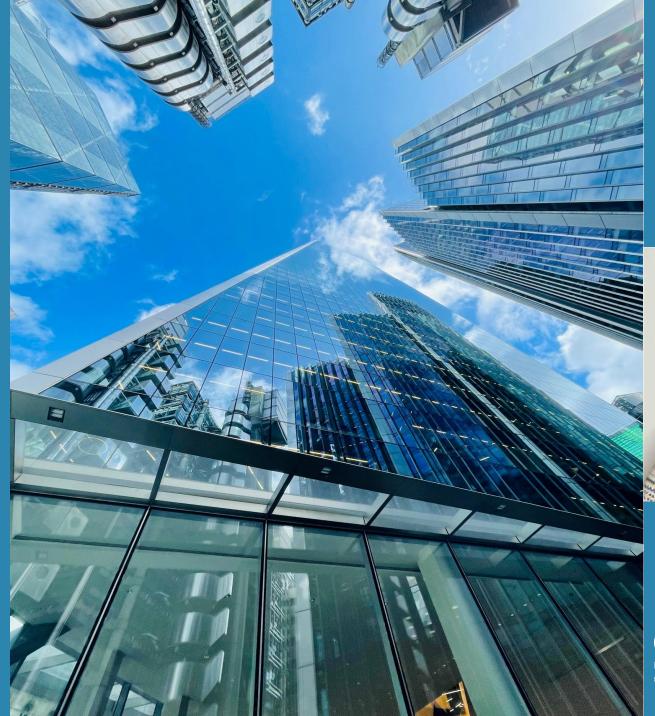


- Extracting unstructured data
- Detailed data capture
- Using data insights to continuously improve
- Leverage technology to remove repetitive data entry

In Summary...



- Use technology and AI to compliment a claims experts role
- Automation provides consistency and capacity in a cost effective way
- Improved data capture elevates claims insights to a new level





Leveraging digital to transform the Claims operating model



- Moving to a SaaS based new Claims system from an in-house application.
- Low Code vs. No Code to bridge systems
- New Operating model considerations

Mili Mathew Head of Solutions Delivery

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1) What is the opportunity for digital to streamline claims operations?

- a. Do you have a case study of (Gen)Al or automation in production? What have been the results?
- b. How can you use automation to free up time for claims handlers to focus on high value claims activity?
- c. How are you attracting new talent to use the new digital models?
- d. What will be the skills and capabilities needed to enable the claims service of the future? How are you attracting this new talent?

2) What is your experience of Straight Through Processing in the London subscription market

a. Where can it be applied?



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